

**Exide Technologies
New International Notes, Exchange Priority Notes, New 1L Notes, and New 1.5 Lien Notes
Disclosure Pursuant to U.S. Treasury Regulations Section 1.1273-2(f)(9)**

On June 25, 2019, Exide issued:

- \$375 million aggregate principal of 11% Exchange Priority Notes due 2024 (the “Exchange Priority Notes”);
- \$155.837 million aggregate principal of 11% First Lien Senior Secured Notes due 2024 (the “New 1L Notes”); and
- \$291.1 million aggregate principal of 7.25% 1.5 Lien Senior Secured Convertible Notes due 2027 (the “New 1.5 Lien Notes”).

The Exchange Priority Notes and the New 1L Notes were issued in exchange for outstanding 11% First Lien Senior Secured Notes due 2022 (the “Existing First Lien Notes”). Exide has determined that the Exchange Priority Notes and the Existing First Lien Notes are “traded on an established market” within the meaning of Treasury Regulations section 1.1273-2(f). Based on that determination, the issue price of the Exchange Priority Notes and the New 1L Notes is as follows:

Debt Instrument	Issue Price, as a Percentage of the Stated Principal Amount - Updated
Exchange Priority Notes	84.2%
New 1L Notes	76.1%

Exide's determinations will be binding on holders of the Exchange Priority Notes and New 1L Notes unless a holder timely and explicitly discloses to the IRS that it takes a different position on its tax return for its taxable year that includes the issuance date of the Exchange Priority Notes and the New 1L Notes in accordance with Treasury Regulations section 1.1273-2(f)(9).

With respect to the New 1.5 Lien Notes issued in exchange for (i) 7% Second Lien Senior Secured Convertible PIK Notes due 2025 and (ii) 7.25% Second Lien Senior Secured Convertible PIK Notes due 2025, Exide has determined that none of such notes are “traded on an established market” within the meaning of Treasury Regulations section 1.1273-2(f). As such, Exide has determined that the issue price of the New 1.5 Lien Notes is equal to 100% of their stated principal amount under section 1274(a)(1) and Treasury Regulations section 1.1274-2(b)(1).

On June 17, 2019, Exide International Holdings LP issued \$150 million aggregate principal of 10.75% Superpriority Lien Senior Secured Notes due 2021 (the “New International Notes”) for cash equal to 97% of the stated principal amount. Accordingly, Exide has determined that the issue price of the New International Notes is equal to 97% of their stated principal amount under section 1273(b)(2) and Treasury Regulations section 1.1273-2(a)(1).